

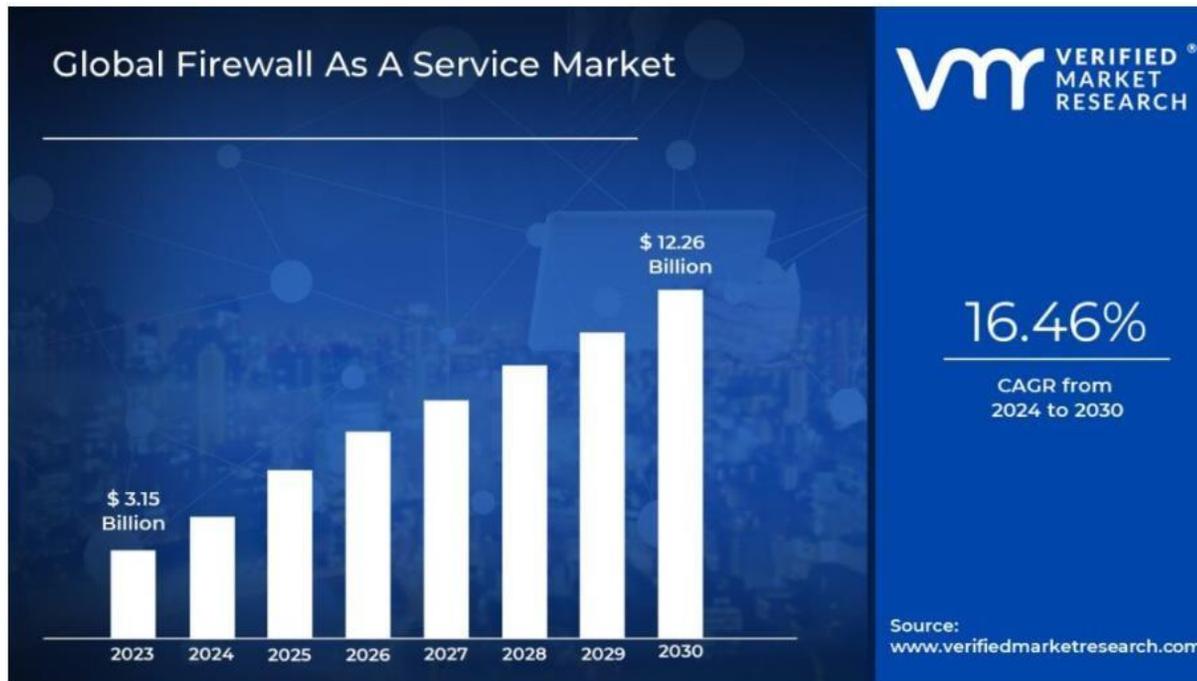


Investment Opportunity In

Cybersecurity Sector

Cybersecurity Firewall Lab

Global Market



Source: www.globenewswire.com

Location\ Area



Area:

The area will be allocated according to project size upon the investor's request

Location:

- Muscat
- Sohar

Investment Offer

The global Firewall as a Service Market size was valued at USD 3.15 Billion in 2023 and is projected to reach USD 12.26 Billion by 2030, growing at a CAGR of 16.46% during the forecast period 2024-2030.

The increasing adoption of automated and AI-power firewall solutions is driving market growth. This growth presents a significant investment opportunity for investors who are looking for business stability and profitability.

The Sultanate of Oman is offering various significant resources to establish this opportunity as it will be the first project in the Middle East and East Africa. Offering attractive location in the free zone for key private investors.

Opportunity Description

The Sultanate of Oman is emerging as a hub for technological advancements and cybersecurity initiatives. Establishing a Firewall Cybersecurity Lab in Oman presents a strategic investment opportunity to capitalize on the growing demand for robust cybersecurity measures in the region.

With the increasing in the digital transformation, Oman is witnessing a surge in cyber threats, necessitating advanced cybersecurity solutions. The opportunity may include services such as protecting critical infrastructure, data and cloud services including Government, Finance, Energy, and Oil & Gas sectors from cyber threats.

The Firewall Cybersecurity lab can act as an Innovation Hub that developing cutting-edge firewall technologies and cybersecurity solutions tailored to the needs of the region and plays a role in the Research and Development (R&D) which will ensure the lab stays ahead of emerging threats and provides state-of-the-art solutions.

Oman is located at the crossroads of the Middle East, Asia, and Africa, is rapidly becoming a regional hub for digital transformation and technological advancement. The country's progressive regulatory environment, coupled with its investment-friendly policies, positions it as an attractive destination for Firewall cybersecurity lab investments.

Key Stakeholder and players

- Ministry of Transport, communications & IT
- Ministry of Commerce, Industry, and Investment promotion
- Government Organization
- Oman Investment Authority
- Cyber Defense Center

General Indicators & overview

Market analysis indicates the following key factors driving the demand for Advanced Cybersecurity and Firewall Labs in Oman:



Fast digital transformation within government and private sector organizations

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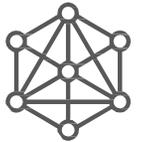
government-owned companies under OIA

6



local number of data centers

<20



submarine telecom cables landing in Oman with huge data volume

Incentives

- Investments sharing
- Tax exemptions
- Utility subsidies (Electricity, Water, etc...)
- Salary Subsidies for local employees for the first 2 years.
- Training subsidies
- Government support

Local Status

- Oman is hosting the ITU-ARCC since 2023, which is the first ITU Arab Regional Cybersecurity Center in the region which is offering services across the regions that can positively support navigating the regional market.
- Oman is ranked the 3rd in the Arab regions and the 21st globally in the Global Cybersecurity Index (GCI) report.
- Availability of talented Omani cybersecurity professionals
- Oman currently has 6 local data centers (Potential partners), four of which are accredited as government-authorized service providers

Target Market:

Local,

Regional

And Global