

# Setting Up A Stainless Steel Pipes Unit







استثمر في عُمان  
Invest OMAN

# WHY OMAN



100% Ownership



Up to 10 Years Investor Residency



30 Years Tax Exemption



4th globally in quality of life index



No minimum capital



Market Access



Long Usufruct agreement



Free Trade Agreements with: USA, Singapore,  
South Korea & European Union





استثمر في عُمان  
**Invest OMAN**

**MOODY'S**

**Ba1**

Stable outlook

**STANDARD  
& POOR'S**

**BB+**

Positive outlook

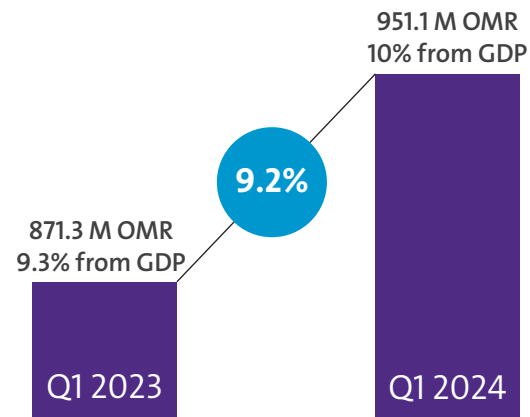
**FitchRatings**

**BB+**

Stable outlook



# Sector Overview



\*Output of manufacturing industries statistics by (NCSI, June 2024)

## Overview Of The Manufactured Metal Sector In Oman 2023

- Increase in the classification of the Sultanate of Oman in the Competitive
- Industrial Performance Index from 88 in 2005 to 56 in 2023 out of 153 countries.

### The key inferences with respect to the sector performance:

- The increase in the level of employment, value of fixed assets and output indicate a high growth in the sector performance.
- The labour efficiency and the capital efficiency have also increased, indicating change in technology improvements in the sector.

# Market Attractiveness

Global Market +4.5%

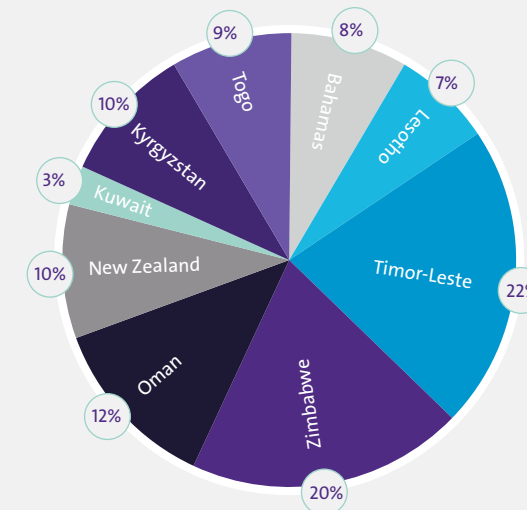
CAGR ( 2018 – 2028) in the global Stainless Steel Welded Pipes market

## Governments and players involvement

Active governments in Stainless Steel Welded Pipes



## The key market players in the Stainless Steel Welded Pipes



Annual growth in value of Line pipe of a kind used for oil or gas pipelines, seamless, of stainless steel Between 2018-2022 (%).

# Overview Opportunity

## Description

Setting up a new manufacturing plant to make Large and Medium Size Stainless and Duplex Steel Welded Pipe (LMSS Welded Pipe)

## Rationale

Oman demand of Stainless Steel welded pipes is expected to grow, pushed up by huge amount investment in the sectors where these pipes are used – off-shore oil and gas production.

## Types

This opportunity focuses on products that is offered to the market by the SAW Welded Pipe Plant is Stainless and Duplex Steel Pipes with OD range of 6” to 16” having wall thickness up to 10 mm.



## Key indicators

**Total Investment Value**

35.683 million OMR

**IRR**

17 %

**Project Capacity**

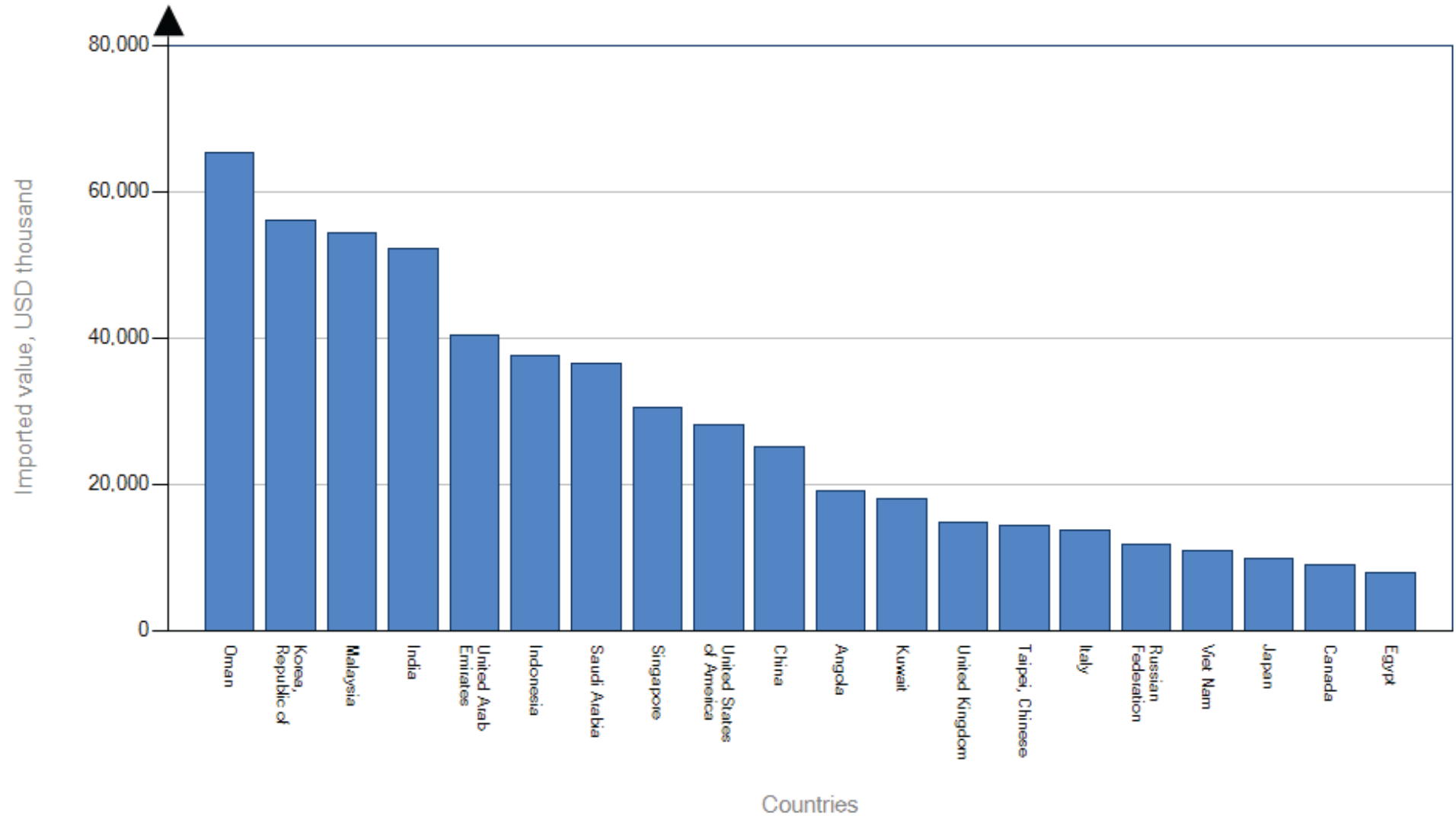
15,000 tons per annum

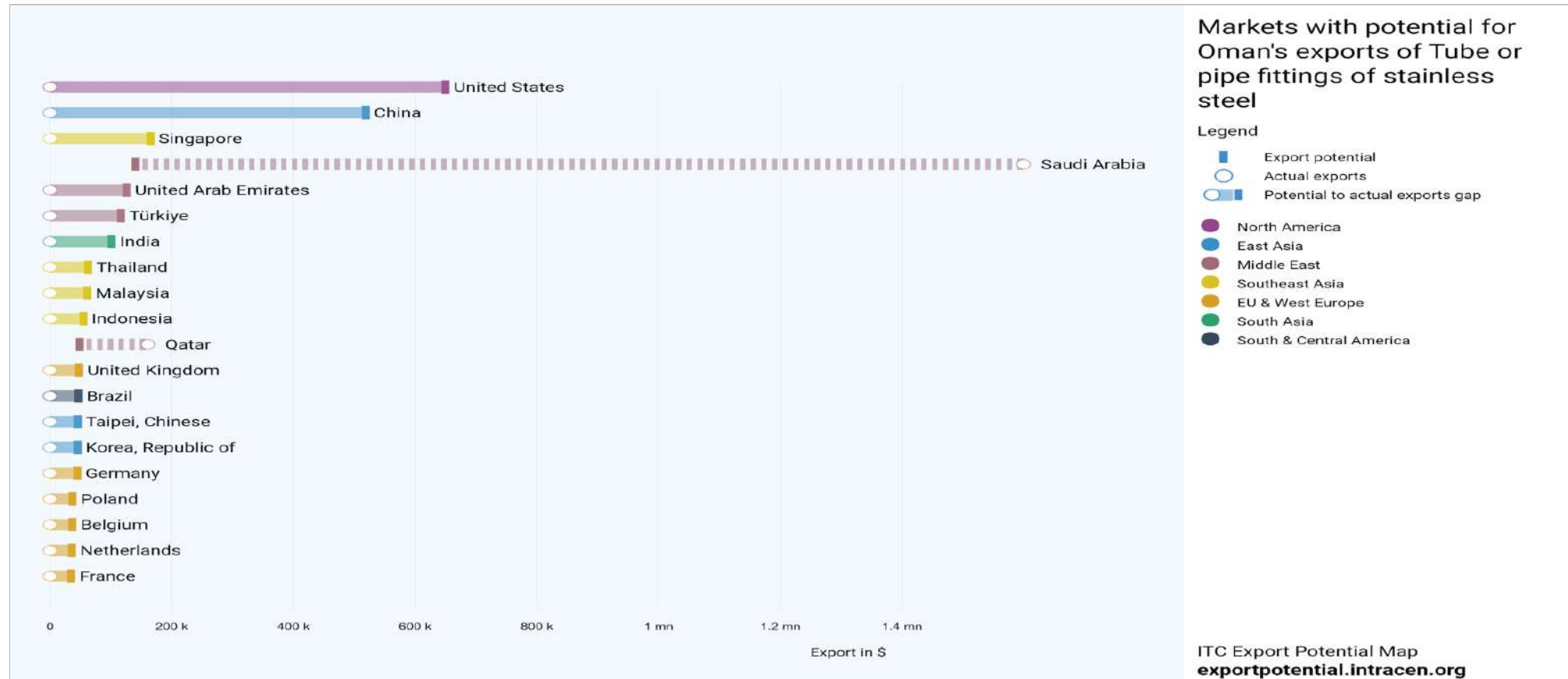
**Land Availability**

80,000 SQM

# Demand Analysis

List of importers for the selected product in 2022  
Product : 730411 Line pipe of a kind used for oil or gas pipelines, seamless, of stainless steel





The markets with greatest potential for Oman's exports of 730729 Tube or pipe fittings of stainless steel are United States, China and Singapore. United States shows the largest absolute difference between potential and actual exports in value terms, leaving room to realize additional exports worth \$635 k.

## Stakeholder's interaction and incentives

Sultanate of Oman

سلطنة عُمان

وزارة التجارة والصناعة وترويج الاستثمار

Ministry of Commerce, Industry & Investment Promotion

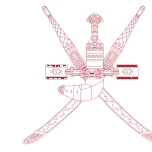


الهيئة العامة للمناطق الاقتصادية الخاصة والمناطق الحرة

Public Authority for Special Economic Zones and Free Zones

Sultanate of Oman

سلطنة عمان



مدائن  
madayn





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