

# Fattening Tuna With Floating Cages





استثمر في عُمان  
Invest OMAN

# WHY OMAN



100% Ownership



Up to 10 Years Investor Residency



30 Years Tax Exemption



4th globally in quality of life index



No minimum capital



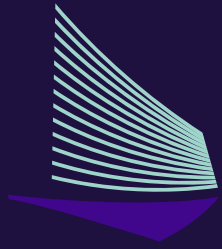
Market Access



Long Usufruct agreement



Free Trade Agreements with: USA, Singapore,  
South Korea & European Union



استثمر في عُمان  
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**MOODY'S**

**Ba1**

Stable outlook

**STANDARD  
& POOR'S**

**BBB-  
Stable**

**Fitch Ratings**

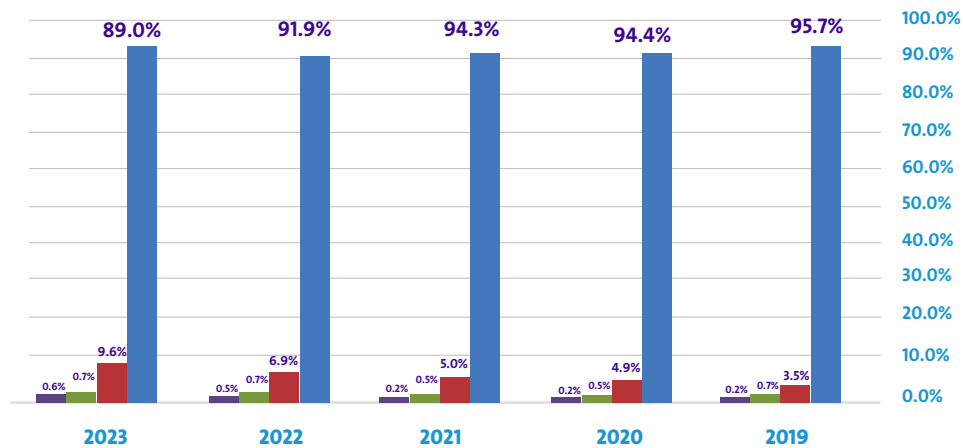
**BB+**

Stable outlook

# Sector Overview

- The total fish catch of the Sultanate in 2023 is estimated at about 793 thousand tons, up by 6.1% from 2022, with a total value of about 531 million OMR.
- Traditional fishing contributed around 89% of this production, with quantities of solids amounting to approximately 707 thousand tons, at a value of 439 million OMR.
- The commercial production quantities of solids are 76 thousand tons, representing a contribution rate of 10% of the total production through 15 solid ships using long lines and nets.
- Coastal fishing contributed about 0.7%, with catches estimated at 5.6 thousand tons.

## Overview of Fishing sector in Oman



# Market Attractiveness

## Global Market

CAGR (2024-2029) (in the Fish & Seafood market) **5.32%**

The Fish & Seafood market size value in 2024 **US\$473.70m**

## Governments and players involvement:

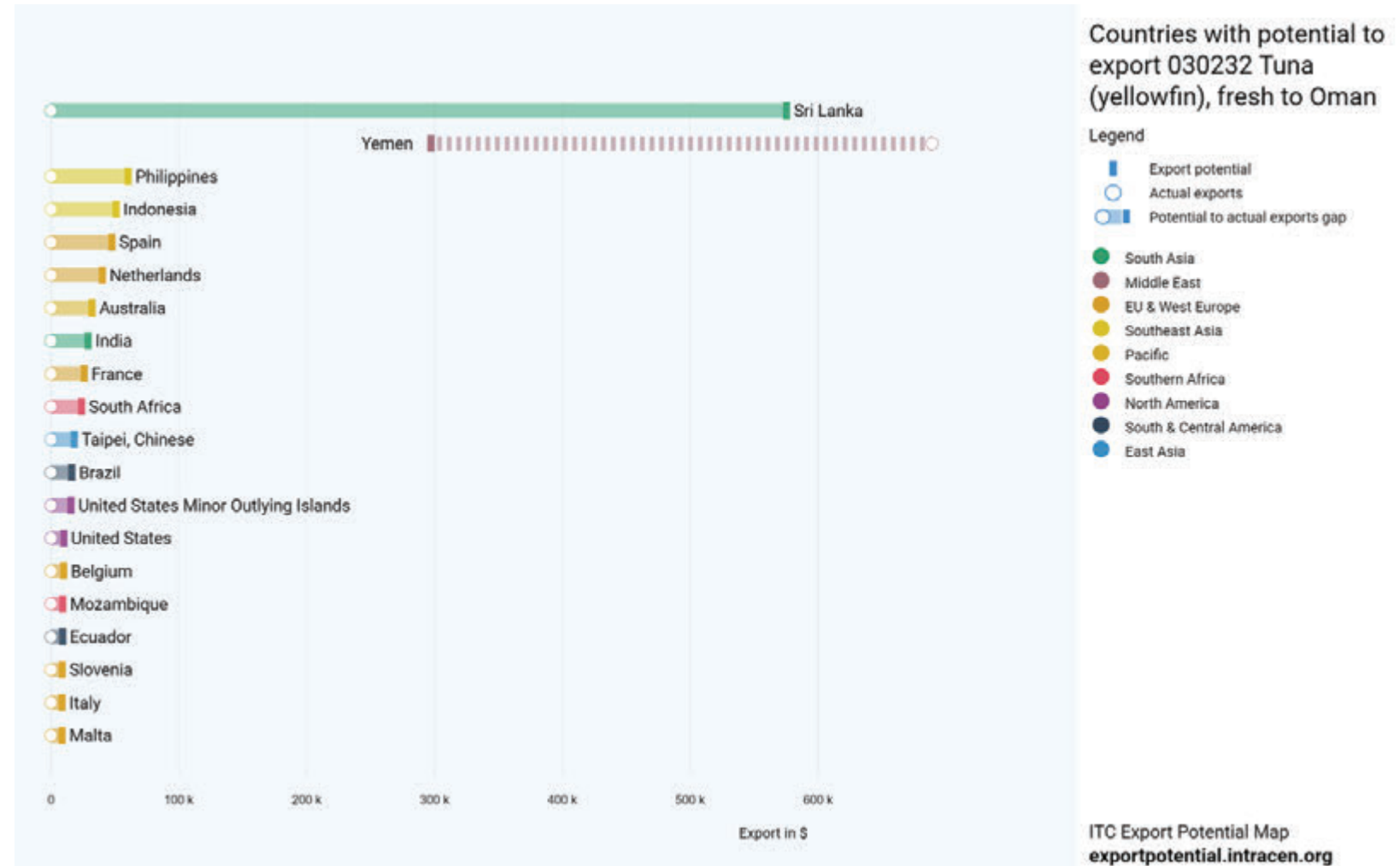
- ▶ Active governments and in the global Fish & Seafood market manufacturing:



- ▶ The Key Market Players



# Demand Analysis



## Key findings

The suppliers with greatest potential to export 030232 Tuna (yellowfin), fresh to Oman are Sri Lanka, Yemen and Philippines. Sri Lanka shows the largest absolute difference between potential and actual exports in value terms, leaving room to realize additional exports worth \$569 k

# Overview Opportunity

## Description

Fattening tuna with floating cages, Fattening yellowfin tuna and longtail tuna in Qurayaat with production level around 1,800 tons Grade A tuna per/year.

## Rationale

Oman exports most of its Fish to , UAE , Thailand and Bangladesh .  
CAGR expected to grow in 2024- 2029 by 5.32%.  
Potential market of the tuna price as a retail price range between OMR 2.67 and OMR 6.11 per kilogram .

## Types

HS code 030232 Tuna (yellowfin), (fresh Longtail tuna).



## Key indicators

**Total Investment Value**

4.7 million OMR

**IRR**

17.3%

**Project Capacity**

1,800 tons Grade A tuna

**Land Availability**

10 grow-out nets

# Tuna quantities in the Sultanate of Oman

## Yellowfin tuna

Total	Dhofar	Al Wusta	South Ash Sharqiyah	Muscat	South/ North Al Batinah	Musandam	Year
36735	3309	6170	17145	3973	5381	758	2019
68578	6098	19212	30241	3918	8136	973	2020
71473	5863	25205	34107	2537	3406	354	2021
74519	9008	15543	35506	4640	9265	557	2022
65866	13327	17220	25132	2768	6573	845	2023
<b>317171</b>	<b>37604</b>	<b>83350</b>	<b>142131</b>	<b>17838</b>	<b>32761</b>	<b>3487</b>	Total
<b>%100</b>	<b>%12</b>	<b>%26</b>	<b>%45</b>	<b>%6</b>	<b>%10</b>	<b>%1</b>	Ratio

## Longtail tuna

Total	Dhofar	Al Wusta	South Ash Sharqiyah	Muscat	South/ North Al Batinah	Musandam	Year
14650	210	401	2017	1843	5833	4345	2019
27206	1460	1717	5130	3956	7470	7473	2020
28136	1537	2222	5256	3276	5087	10757	2021
31844	948	3032	5238	5216	9425	7984	2022
24865	678	294	2901	4601	8615	7776	2023
<b>126701</b>	<b>4833</b>	<b>7667</b>	<b>20542</b>	<b>18893</b>	<b>36431</b>	<b>38335</b>	Total
<b>%100</b>	<b>%4</b>	<b>%6</b>	<b>%16</b>	<b>%15</b>	<b>%29</b>	<b>%30</b>	Ratio

## Stakeholder's interaction and incentives

Sultanate of Oman

سلطنة عُمان

وزارة التجارة والصناعة وترويج الاستثمار

Ministry of Commerce, Industry & Investment Promotion

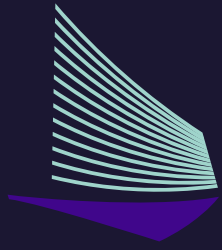


تنمية أسماك عُمان  
Fisheries Development Oman



وزارة الثروة الزراعية والسمكية وموارد المياه





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