



استثمر في عُمان
Invest OMAN

Setting Up An Evaporated And Condensed Milk Plant





استثمر في عُمان
Invest OMAN

WHY OMAN



100% Ownership



Up to 10 Years Investor Residency



30 Years Tax Exemption



4th globally in quality of life index



No minimum capital



Market Access



Long Usufruct agreement



Free Trade Agreements with: USA, Singapore,
South Korea & European Union



استثمر في عُمان
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MOODY'S

Ba1

Stable outlook

**STANDARD
& POOR'S**

BB+

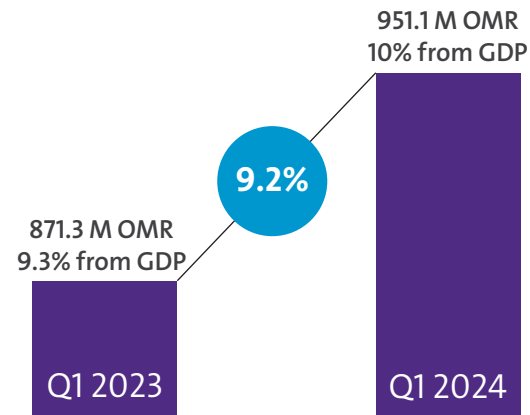
Positive outlook

FitchRatings

BB+

Stable outlook

Sector Overview



*Output of manufacturing industries statistics by (NCSI, June 2024)

Dairy Industry in Oman - Brief Overview

The food sector in Oman is full of many production opportunities in products such as fruits, vegetables, dairy, canned food, cooking oils, poultry, meat and fish. The growth rate of food consumption in the neighboring countries and the increase of the volume of imported food products is one of the factors that reflect the importance of this sector.

Currently the demand for Evaporated Milk and Condensed Milk are met by imports. For 2020, the local demand for:

- Evaporated milk is estimated at: **85,310 tons**
- Condensed milk is about: **11,500 tons**

Market Attractiveness

Global Market

CAGR (2019-2025) In The Global market

Condensed Milk Market **+4.07%**

Evaporated Milk Market **+2.3%**

Governments and players involvement

- ▶ Active governments and companies in the global condensed milk manufacturing:



- ▶ The major global governments and players in the market of evaporated milk are as listed below:



Overview Opportunity

Description

The proposed project will produce canned evaporated and condensed milk with an Omani brand. The Installed capacity of the proposed plant is 6,500 Tons per annum. The can sizes considered for this project are for 170 gm, 410 gms and 397 gms.

Rationale

The growth rate of food consumption in the neighboring countries and the increase of the volume of imported food products is one of the factors that reflect the importance of this sector

Types

Evaporated milk is whole milk, partly skimmed milk or skimmed milk from which approximately 50 percent of the moisture has been removed.

Condensed milk is milk from which water has been removed (roughly 60% of it). It is most often found with sugar added, in the form of sweetened condensed milk (SCM)



Key indicators

Total Investment Value

2.950 million OMR

IRR

12.4 %

Project Capacity

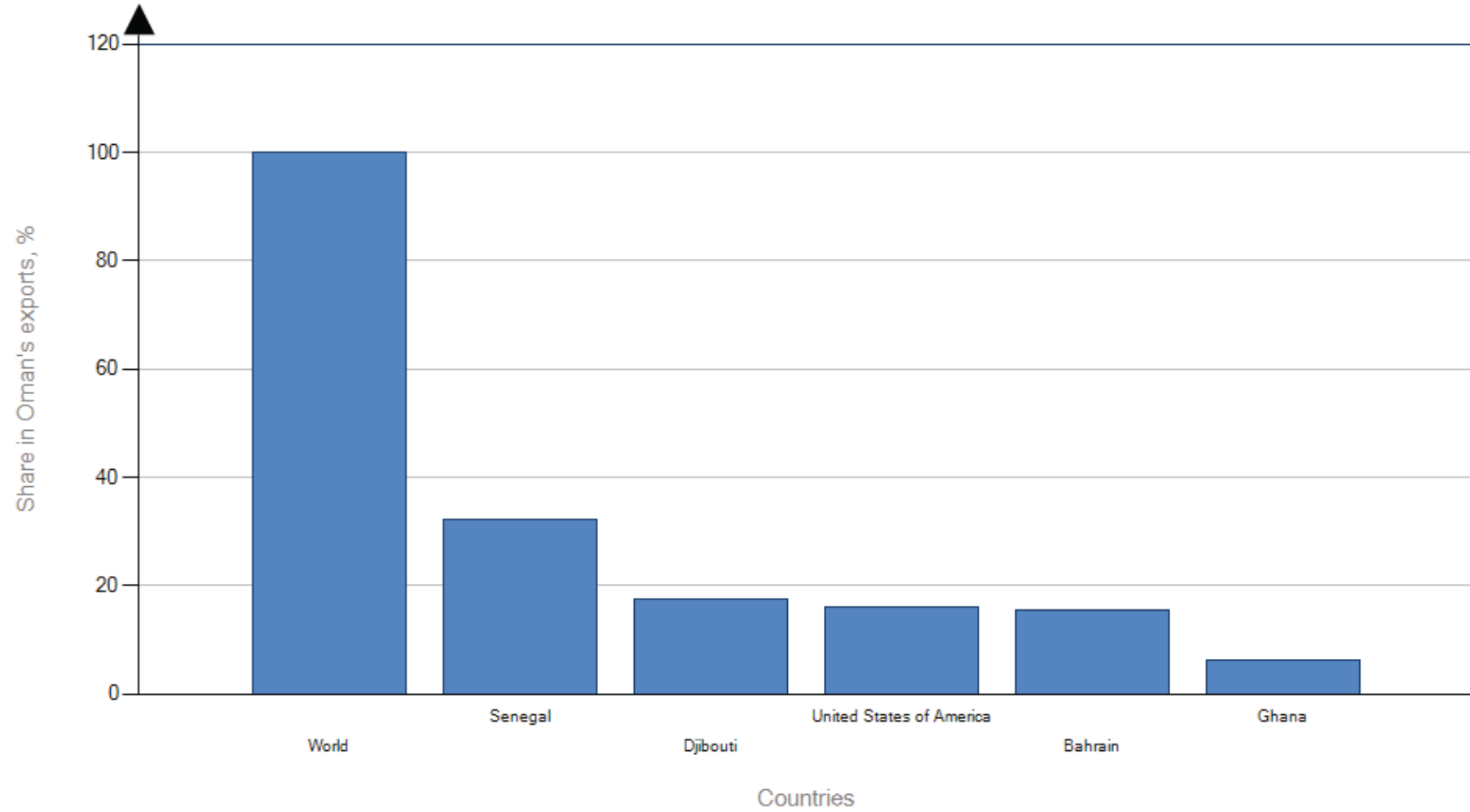
6,500 tons per annum

Land Availability

8,000 SQM

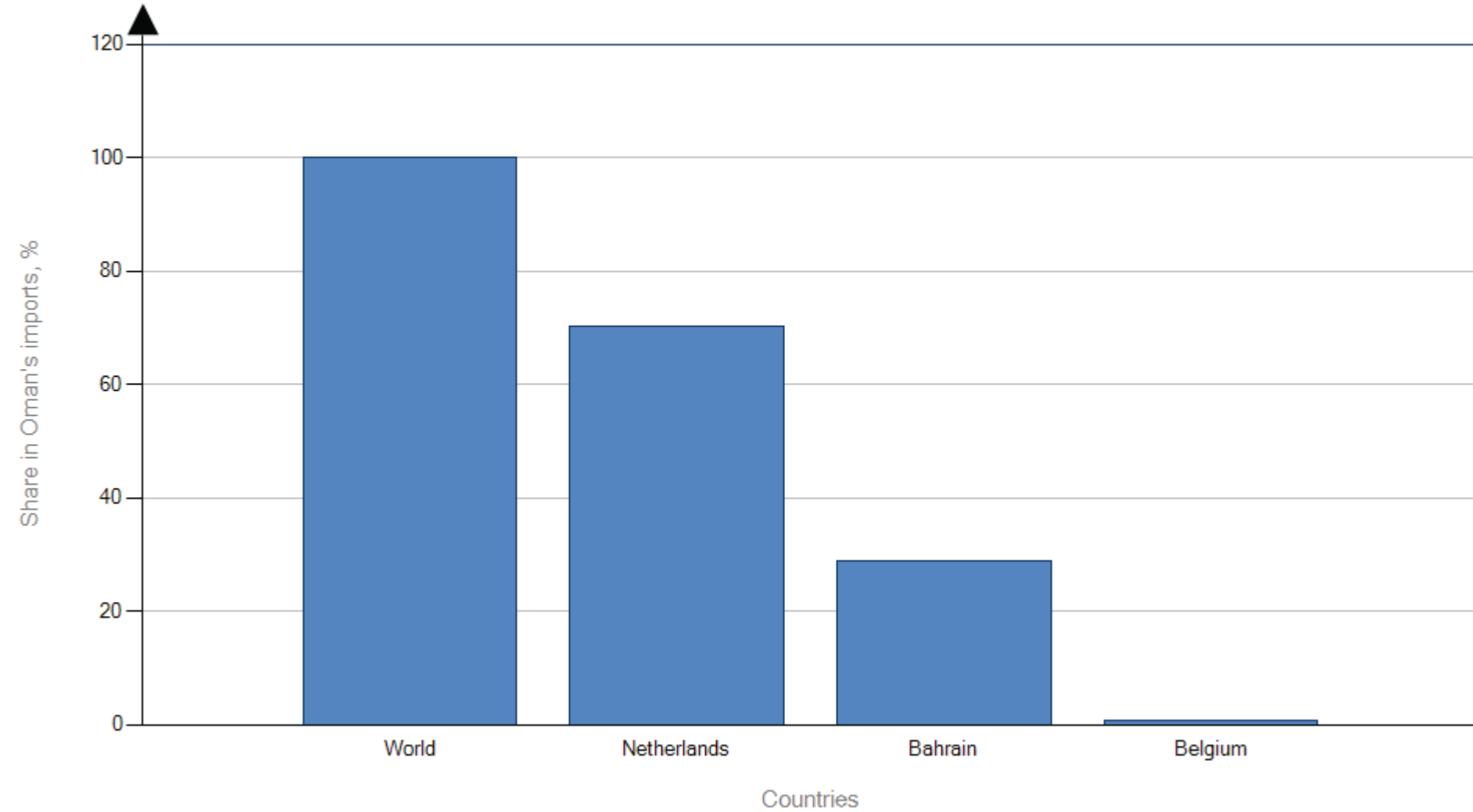
Demand Analysis

List of importing markets for a product exported by Oman in 2023
Product: 040291 Milk and cream, concentrated but unsweetened (excl. in solid forms)



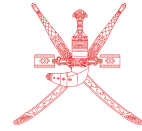
Demand Analysis

List of supplying markets for a product imported by Oman in 2023
Product: 040291 Milk and cream, concentrated but unsweetened (excl. in solid forms)



Stakeholder's interaction and incentives

Sultanate of Oman سلطنة عُمان
وزارة التجارة والصناعة وترويج الاستثمار
Ministry of Commerce, Industry & Investment Promotion



الهيئة العامة للمناطق الاقتصادية الخاصة والمناطق الحرة
Public Authority for Special Economic Zones and Free Zones
Sultanate of Oman سلطنة عمان



سلطنة عمان
وزارة الثروة الزراعية
والسمكية وموارد المياه

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