

Setting Up An Extruded Polystyrene Sheets Plant



استثمر في عُمان
Invest OMAN

WHY OMAN



100% Ownership



Up to 10 Years Investor Residency



30 Years Tax Exemption



4th globally in quality of life index



No minimum capital



Market Access



Long Usufruct agreement



Free Trade Agreements with: USA, Singapore,
South Korea & European Union



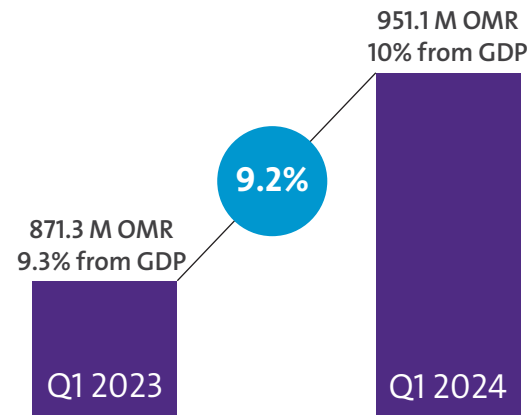
استثمر في عُمان
Invest OMAN

MOODY'S
Ba1
Stable outlook

**STANDARD
& POOR'S**
BB+
Positive outlook

Fitch Ratings
BB+
Stable outlook

Sector Overview



*Output of manufacturing industries statistics by (NCSI, June 2024)

Overview Of The Extruded Polystyrene Sheets Market In Oman

In Oman, there are a few manufacturer of XPS foam boards.

The domestic production is estimated by the following method:

- The import of raw material i.e., under HS code 39031100: Polystyrene in Primary form is taken as the basis
- It may be noted that this includes the raw material for manufacture of expanded polystyrene products.
- Discussions with the industry experts indicate that about 55% of the total import of Polystyrene in Primary form is for manufacture of extruded polystyrene products

Market Attractiveness

Global Market +5.6%

CAGR (2020-2027) the Global Extruded Polystyrene Insulation Material Market

Governments and players involvement

Active governments:



The Key Market Players:



Overview Opportunity

Description

This opportunity is a new plant for Extruded polystyrene (XPS) is a type of insulation material with fine, closed cells, containing a mixture of air and refrigerant gas. Popularly known by its Dow trademark Styrofoam, it has a high R-value, good moisture resistance, and high structural strength compared to other rigid insulation materials.

Rationale

EPS sheets are widely used in the construction sector in Oman. As XPS sheets have better characteristics than EPS products a large portion of this can be replaced by XPS sheets.

Types

XPS foam is a rigid insulation manufactured using an extrusion process that includes polystyrene polymer, a foam blowing agent, and other materials to identify a product or brand



Key indicators

Total Investment Value

2.527 million OMR

IRR

15.6 %

Project Capacity

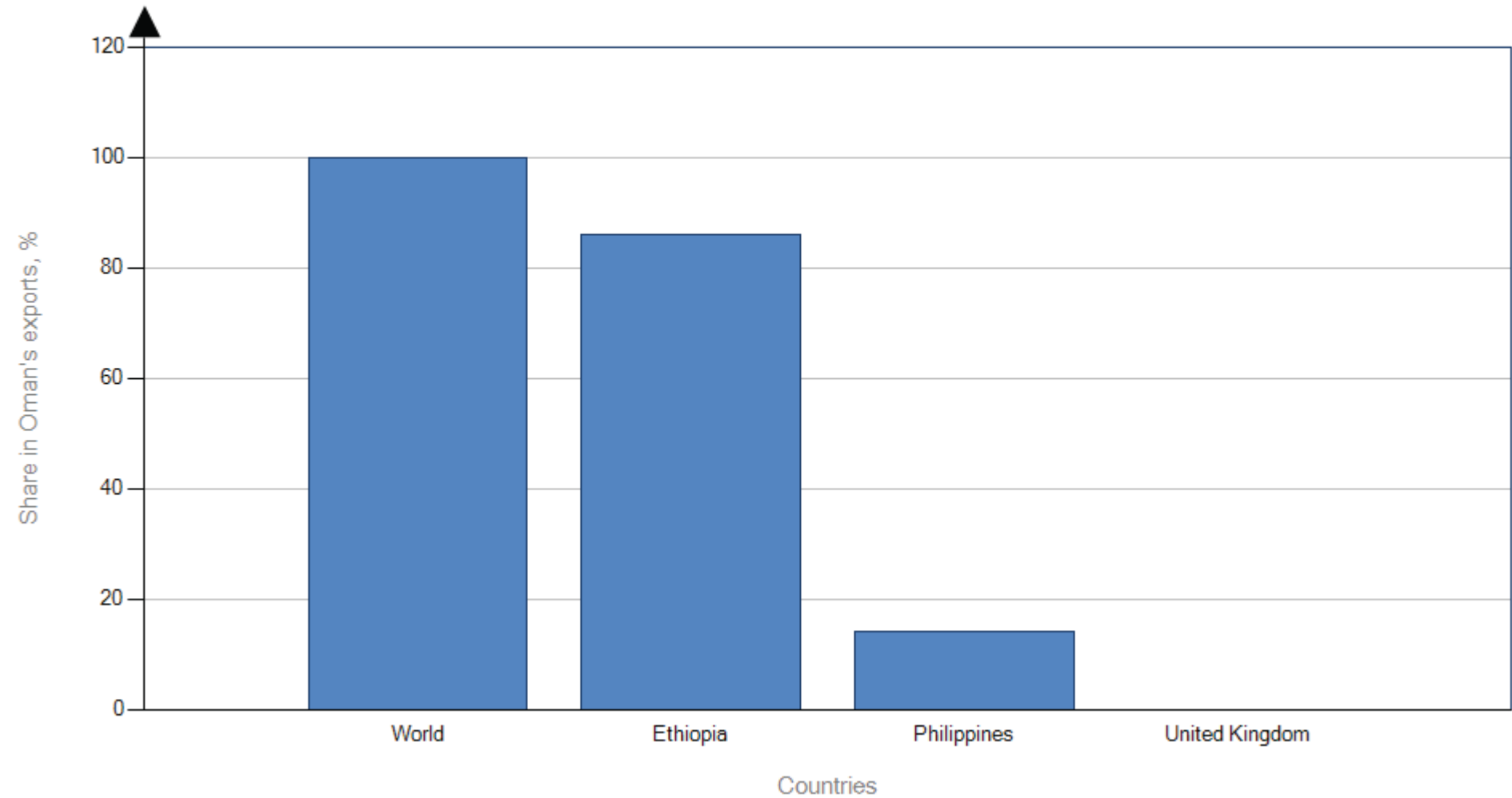
280 Kg per Hour
(1,850 tons / year)

Land Availability

15,000 SQM

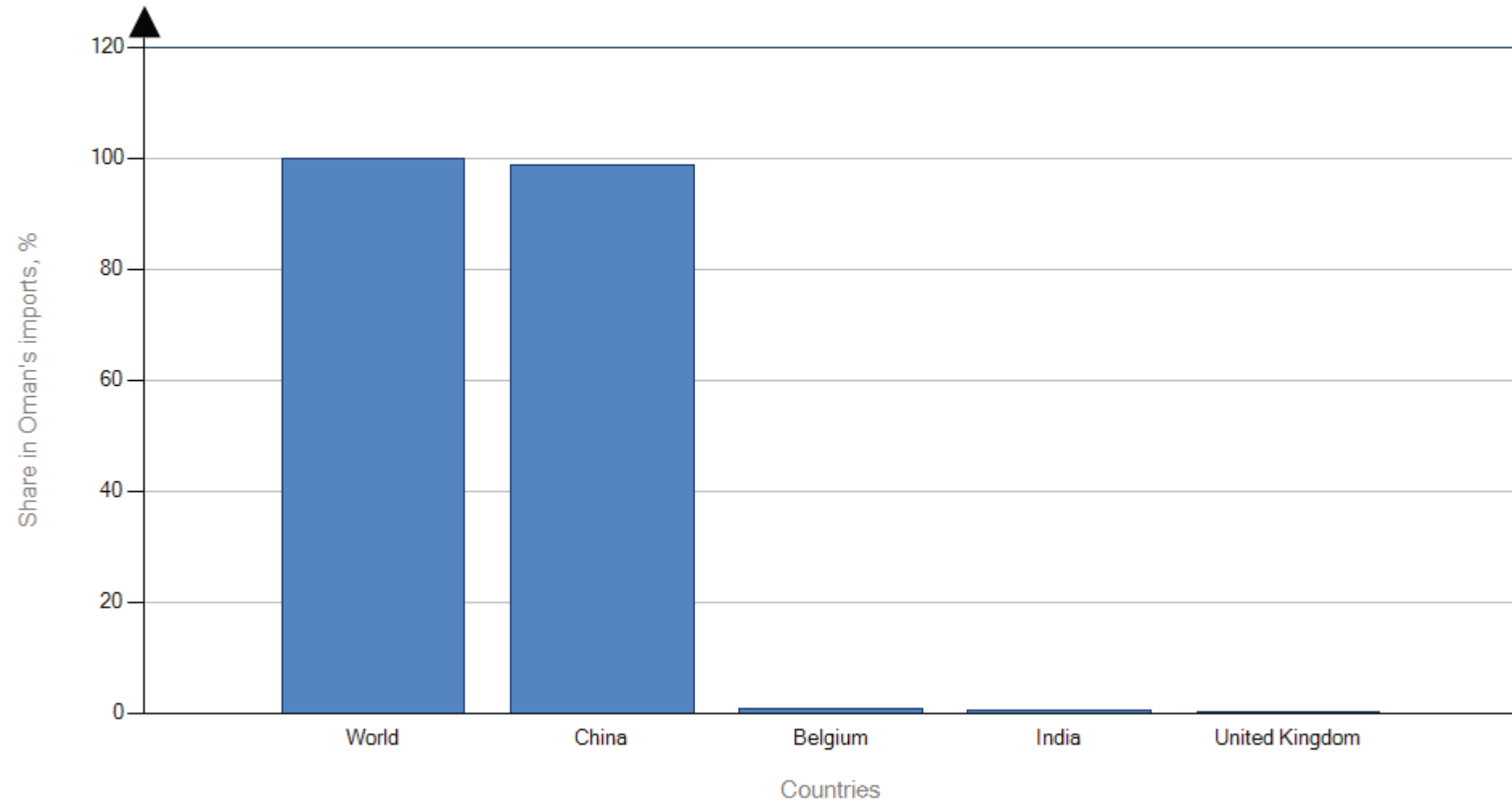
Demand Analysis

List of importing markets for a product exported by Oman in 2023
Product: 391110 Petroleum resins, coumarone, indene or coumarone-indene resins and polyterpenes, in primary forms



Demand Analysis

List of supplying markets for a product imported by Oman in 2023
Product: 391110 Petroleum resins, coumarone, indene or coumarone-indene resins and polyterpenes, in primary forms



Stakeholder's interaction and incentives

Sultanate of Oman

سلطنة عُمان

وزارة التجارة والصناعة وترويج الاستثمار

Ministry of Commerce, Industry & Investment Promotion

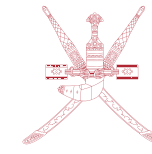


الهيئة العامة للمناطق الاقتصادية الخاصة والمناطق الحرة

Public Authority for Special Economic Zones and Free Zones

Sultanate of Oman

سلطنة عمان



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